

# Caplin Platform 4.5

## RELEASE HIGHLIGHTS

### BENEFITS

The new licensing scheme has a number of features that make it easier for you to administer licenses.

- Monitoring facilities issue warnings when license end user limits are approached or reached.
- If licensed user limits are exceeded, a “grace period” allows end users to continue accessing your system while you obtain and install an upgraded license.
- New and upgraded licenses are easily downloaded through Caplin's Client Portal web site.
- Confidentiality: End users are monitored entirely by the Caplin Platform. You do not have to make information about individual end users available to Caplin Systems or other third parties.

### USER-BASED LICENSING SCHEME

Release 4.5 of the Caplin Platform incorporates a powerful new licensing scheme based on the number of end users and the types of activity those users can perform. The licensing scheme has operational flexibility and provides a number of different reporting mechanisms that help you to administer your license.

#### Application Level Licensing

At the simplest level a license specifies the maximum number of unique users who are permitted to access the platform using a particular client application within a monthly period.

#### Asset Class (Trading Group) Licensing

If your implementation of the Caplin Platform installation is used to trade financial instruments, the license will be split into trading groups. A trading group identifies an asset class and a client application, and the license specifies the maximum number of unique end users who can trade within each trading group over a calendar month.

#### License Expiry

A license also has a license expiry date; after this date the license is no longer valid.

#### Liberator 4.5 Server

The Liberator 4.5 server plays a central role, as its license file defines the user-based licensing scheme. The Liberator monitors end users' access to the Platform and issues warnings when the licensed user limits are about to be reached.

For detailed information on the new licensing scheme, see the new document **Caplin Platform: Guide to User Licensing**.

[www.caplin.com](http://www.caplin.com)

Caplin Systems Ltd.

Triton Court, Finsbury Square, London EC2A 1BR U.K.

Telephone: +44 (0)20 7826 9600

Facsimile: +44 (0)20 7826 9610